

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01653A
Park Valley Water Company, Inc.
P.O. Box 487
Show Low, AZ 85902

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
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FOR COMMISSION USE

ANN 04	06
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PROCESSED BY:

4-2307

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Park Valley Water Company, Inc.

Mailing Address P.O. Box 487
(Street)

Show Low
(City)

AZ
(State)

85902
(Zip)

928 537-1114

Telephone No. (Include Area Code)

928 537-5060

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address vmac@citlink.net

Local Office Mailing Address Same as above
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Victoria McCarty President/CEO
(Name) (Title)

P.O. Box 487 Show Low AZ 85902
(Street) (City) (State) (Zip)

928 537-1114

Telephone No. (Include Area Code)

928 537-5060

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address vmac@citlink.net

On Site Manager: Same as above
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Victoria McCarty

(Name)

1500 W. Deuce of Clubs Show Low AZ 85901
(Street) (City) (State) (Zip)

928 537-1114 928 537-5060
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Grant & Vaughn, PC
(Name)

6225 N. 24th Street/Suite 125 Phoenix AZ 85016
(Street) (City) (State) (Zip)

602 393-4322 602 393-4327
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input checked="" type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	238	0	238
303	Land and Land Rights	8,654	0	8,654
304	Structures and Improvements	2,320	1,760	560
307	Wells and Springs	119,783	19,316	100,467
311	Pumping Equipment	12,140	9,740	2,400
320	Water Treatment Equipment	3,510	3,510	0
330	Distribution Reservoirs and Standpipes	48,972	21,053	27,919
331	Transmission and Distribution Mains	262,100	61,025	201,075
333	Services	6,301	4,934	1,367
334	Meters and Meter Installations	9,999	9,526	473
335	Hydrants	6,338	2,585	3,753
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	7,417	2,300	5,117
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	45,000	9,000	36,000
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	532,772	144,749	388,023

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	238	0	0
303	Land and Land Rights	8,654	0	0
304	Structures and Improvements	2,320	2.45	57
307	Wells and Springs	119,783	2.97	3,558
311	Pumping Equipment	12,140	5.05	613
320	Water Treatment Equipment	3,510	4.30	0
330	Distribution Reservoirs and Standpipes	48,972	1.80	881
331	Transmission and Distribution Mains	262,100	2.20	5,766
333	Services	63,021	2.96	187
334	Meters and Meter Installations	9,999	3.82	382
335	Hydrants	6,338	1.94	123
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	7,417	5.14	381
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	45,000	3.33	1,500
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	532,772		13,448

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 56,517	\$ 128,415
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	4,865	1,205
146	Notes/Receivables from Associated Companies	134,587	2,040
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 195,969	\$131,660
	FIXED ASSETS		
101	Utility Plant in Service	\$ 414,386	\$ 532,772
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(131,301)	(144,749)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 283,085	\$ 388,023
	TOTAL ASSETS	\$ 479,054	\$519,683

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 75	\$ 510
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	37,926	38,114
236	Accrued Taxes	898	871
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 38,899	\$39,495
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	99,238	91,622
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	52,251	53,681
272	Less: Amortization of Contributions	(10,574)	(11,053)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$140,915	\$134,250
	TOTAL LIABILITIES	\$179,814	\$173,745
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$5,500	\$5,500
211	Paid in Capital in Excess of Par Value	1,028	1,028
215	Retained Earnings	292,712	339,410
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$299,240	\$345,938
	TOTAL LIABILITIES AND CAPITAL	\$479,054	\$519,683

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$205,733	\$203,307
460	Unmetered Water Revenue		
474	Other Water Revenues	7,893	9,770
	TOTAL REVENUES	\$213,626	\$213,077
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	12,248	12,704
618	Chemicals		
620	Repairs and Maintenance	21,836	24,489
621	Office Supplies and Expense	16,944	19,648
630	Outside Services	44,147	53,372
635	Water Testing	298	484
641	Rents	12,416	12,550
650	Transportation Expenses	2,081	3,444
657	Insurance – General Liability	657	846
659	Insurance - Health and Life	3,611	1,903
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	10,116	13,448
408	Taxes Other Than Income	15,359	15,204
408.11	Property Taxes	8,002	4,902
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$147,715	\$162,994
	OPERATING INCOME/(LOSS)	\$65,911	\$50,083
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$191	\$3,015
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(153)	(211)
	TOTAL OTHER INCOME/(EXPENSE)	\$38	\$2,804
	NET INCOME/(LOSS)	\$65,949	\$52,887

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ 34,064

Meter Deposits Refunded During the Test Year \$ 6,442

COMPANY NAME	Park Valley Water Company, Inc.		
Name of System	09-011	ADEQ Public Water System Number (if applicable)	

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-628642	20	110	550'	8"	2"	1959
55-552190	25	130	575'	8"	2"	1996
55-212186/ <i>In progress; power not yet available</i>	50	250	500'	10"	4"	2006

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
City of Show Low	350	0

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	1	23	
10	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
300,000 (60% Park Valley/ 40% Fools Hollow)	1	5,000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Park Valley Water Company, Inc.	
Name of System	09-011	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	Plastic	525
3		
4	Plastic	14,740
5		
6	Plastic	25,224
8	Plastic	4,975
10		
12	Plastic	1,580

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	529
3/4	3
1	19
1 1/2	
2	1
Comp. 3	
Turbo 3	1
Comp. 4	
Tubo 4	1
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

__None__

STRUCTURES:

__Two (2) Well Houses, One (1) Booster Station__

OTHER:

__Land 130' x 130', 30' x 50'__

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Park Valley Water Company, Inc.		
Name of System	09-011	ADEQ Public Water System Number (if applicable)	

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	506	1,800	1,985	0
FEBRUARY	512	1,850	2,035	0
MARCH	517	2,670	2,924	0
APRIL	521	2,533	2,764	0
MAY	542	3,900	4,263	0
JUNE	539	4,283	4,694	0
JULY	542	4,478	4,899	0
AUGUST	547	2,542	2,783	0
SEPTEMBER	554	3,188	3,500	0
OCTOBER	542	2,326	2,552	0
NOVEMBER	525	1,992	2,199	0
DECEMBER	510	2,320	2,559	0
TOTALS →		33,882	37,157	0

What is the level of arsenic for each well on your system? _____ mg/l

(If more than one well, please list each separately.) 55-628642= .0086 mg/l

55-552190= .0041 mg/l

If system has fire hydrants, what is the fire flow requirement? 1000_GPM for _2_ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?

☐ Yes ☐ No N/A – System is not chlorinated

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes ☒ No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Park Valley Water Company, Inc. YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 8,153.71

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

VERIFICATION

STATE OF Arizona _____

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
Navajo
NAME (OWNER OR OFFICIAL) TITLE
Victoria McCarty, President/CEO
COMPANY NAME
Park Valley Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

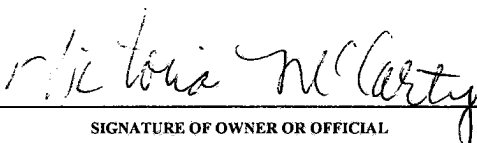
MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL

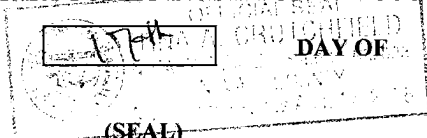
928 537-1114

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

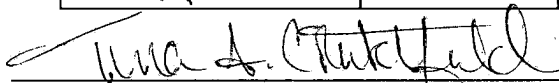
THIS



DAY OF

COUNTY NAME	Navajo
MONTH	April
	2007

MY COMMISSION EXPIRES August 17, 2008



SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Park Valley Water Company, Inc. **YEAR ENDING 12/31/2006**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Victoria McCarty
SIGNATURE

4/17/07
DATE

Victoria McCarty
PRINTED NAME

President/CEO
TITLE

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Navajo</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Victoria McCarty, President/CEO</u>
COMPANY NAME	<u>Park Valley Water Company, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2006</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 213,077

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 15,204
IN SALES TAXES BILLED, OR COLLECTED)

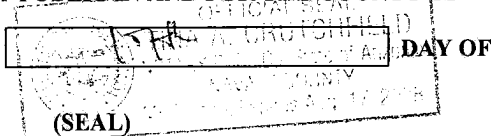
****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Victoria McCarty
SIGNATURE OF OWNER OR OFFICIAL
928 537-1114
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

COUNTY NAME	<u>Navajo</u>
MONTH	<u>April</u>
	<u>2007</u>

June A. Chubb
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES August 17, 2008

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Navajo	
NAME (OWNER OR OFFICIAL) Victoria McCarty	TITLE President/CEO
COMPANY NAME Park Valley Water Company, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>177,067</u>

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 13,267
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

Victoria McCarty
SIGNATURE OF OWNER OR OFFICIAL

928 537-1114
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 17th **DAY OF**

(SEAL)

MY COMMISSION EXPIRES *August 17, 2008*

NOTARY PUBLIC NAME	
COUNTY NAME Navajo	
MONTH <i>April</i>	YEAR <i>2007</i>

W. A. Chute
SIGNATURE OF NOTARY PUBLIC

A
Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 85902-0487
(928) 537-1114
- 0183370-4
4/13/2006
\$ 45.00
PAY TO THE ORDER OF Arizona Corporation Commission
Forty-Five and 00/100
Arizona Corporation Commission
Annual Reports-Corporations Division
1300 W. Washington
Phoenix, AZ 85007-2929
1249239
Victoria McCarty
U-1653
#003874# #122105045# 2901001301# #0000004500#

PAY TO THE ORDER OF Mike Mack
Seven Hundred Twenty-Five and 00/100
Michael W Mack
P.O. Box 472
Show Low, AZ 85902
#003888# #122105045#

Ck# 3874 Date 05/09/06 Amt \$45.00
Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 85902-0487
(928) 537-1114
THE STOCKMEN'S BANK
91-5041221
4/26/2006
\$ 545.00
PAY TO THE ORDER OF Mike Mack
Five Hundred Forty-Five and 00/100
Michael W Mack
P.O. Box 472
Show Low, AZ 85902
Victoria McCarty
#003884# #122105045# 2901001301# #0000004500#

Ck# 3888 Date
Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 85902-0487
(928) 537-1114
PAY TO THE ORDER OF Cingular
Fifty-Eight and 19/100
Cingular
P.O. Box 60017
Los Angeles, CA 90060-0017
131829699
#003889# #122105045#

Ck# 3884 Date 05/01/06 Amt \$545.00
Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 85902-0487
(928) 537-1114
THE STOCKMEN'S BANK
91-5041221
4/27/2006
\$ 22.00
PAY TO THE ORDER OF Mohave Environmental Lab
Twenty-Two and 00/100
Mohave Environmental Lab
1050 Highway 95
Bullhead City, AZ 86429
Victoria McCarty
#003885# #122105045# 2901001301# #0000002200#

Ck# 3889 Date
AZOL# D12408943
Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 85902-0487
(928) 537-1114
PAY TO THE ORDER OF US Postmaster
One Hundred Ten and 16/100
US Postmaster
Show Low, AZ 85902
#003890# #122105045#

Ck# 3885 Date 05/08/06 Amt \$22.00
Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 85902-0487
(928) 537-1114
THE STOCKMEN'S BANK
91-5041221
4/27/2006
\$ 4,119.01
PAY TO THE ORDER OF Navajo County Treasurer
Four Thousand One Hundred Nineteen and 01/100
Navajo County Treasurer
P.O. Box 668
Hudbrook, AZ 86025
Victoria McCarty
#003886# #122105045# 2901001301# #00000041901#

Ck# 3890 Date
Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 85902-0487
(928) 537-1114
PAY TO THE ORDER OF Arizona Public Service
Eight Hundred Eighty and 47/100
APS
P.O. Box 2907
Phoenix, AZ 85062-2907
Acct# 0859148 0018
#003891# #122105045#

Ck# 3886 Date 05/19/06 Amt \$4,119.01
Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 85902-0487
(928) 537-1114
THE STOCKMEN'S BANK
91-5041221
4/27/2006
\$ 74.39
PAY TO THE ORDER OF White Mountain Fuels, LLC
Seventy-Four and 39/100
White Mountain Fuels, LLC
P.O. Box 2768
Show Low, AZ 85902
Victoria McCarty
#003887# #122105045# 2901001301# #0000007439#

Ck# 3891 Date
Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 85902-0487
(928) 537-1114
PAY TO THE ORDER OF Arizona Public Service
One Hundred Eighty-Two and 92/100
Arizona Public Service
P.O. Box 2907
Phoenix, AZ 85062-2907
Acct# 108001281
#003892# #122105045#

Ck# 3887 Date 05/02/06 Amt \$74.39
Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 85902-0487
(928) 537-1114
THE STOCKMEN'S BANK
91-5041221
4/27/2006
\$ 74.39
PAY TO THE ORDER OF White Mountain Fuels, LLC
Seventy-Four and 39/100
White Mountain Fuels, LLC
P.O. Box 2768
Show Low, AZ 85902
Victoria McCarty
#003887# #122105045# 2901001301# #0000007439#

Ck# 3892 Date
Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 85902-0487
(928) 537-1114
PAY TO THE ORDER OF Arizona Public Service
One Hundred Eighty-Two and 92/100
Arizona Public Service
P.O. Box 2907
Phoenix, AZ 85062-2907
Acct# 108001281
#003892# #122105045#

Navajo County Treasurer

Date	Type	Reference	Original Amt.	Balance Due	Discount	Payment
4/1/2006	Bill	2nd 2005	4,119.01	4,119.01		4,119.01
				Check Amount		4,119.01

4/27/2006

PAYMENT
RECORD

Cash in Bank - Stock Parcel #933-01-070 & 020

4,119.01

PROPERTY TAX NOTICE						2005 TAX SUMMARY	
BOOK	PARCEL # MAP	PARCEL	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	
933	01	020 4	1020	6.4963	3.7830		
ASSESSMENT		VALUE IN DOLLARS	ASSESSMENT RATIO	ASSESSED VALUE IN DOLLARS	EXEMPTIONS	NET ASSESSED VALUE	
LIMITED		330,000	25.0	82,500	0	82,500	PRIMARY PROPERTY TAX
FULL CASH		330,000	25.0	82,500	0	82,500	LESS STATE AID TO EDUCATION
PERSONAL PROPERTY		323,261	25.0	80,815	0	80,815	NET PRIMARY PROPERTY TAX
LAND		4,680	25.0	1,170	0	1,170	SECONDARY PROPERTY TAX
BLDGS, ETC		2,059	25.0	515	0	515	SPECIAL DISTRICT TAX
							TOTAL TAX DUE FOR 2005
							5,359.44
							0.00
							5,359.44
							2,878.58
							0.00
							8,238.02

078677

TOTAL VALUE OF OPERATING PROPERTY
209-37-002-F 4,680

This is the only notice you will receive.

Manny Hernandez
Navajo County Treasurer
PO Box 668
Holbrook, AZ 86025-0668

THIS IS A
CALENDAR YEAR
BILL

JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
NAVAJO COUNTY	522.80	503.70	19.10
SCHOOL EQUAL	359.53	363.66	-4.13
SHOW LOW SD #10	4,166.02	4,371.57	-205.55
NORTH-PIO COLLG	1,254.00	1,203.59	50.41
SHOW LOW FD	1,540.37	988.90	551.47
FIRE DIST AST FD	82.51	79.75	2.76
CTY-SHOWLOW SLID	79.78	87.49	-7.71
NAV CO LIBRARY D	24.74	15.94	8.80
NAVAJO COUNTY FD	5.06	3.65	1.41
PUBLIC HLTH SERV	161.95	60.53	101.42
NORTHERN AZ VIT	41.26	39.88	1.38
TOTALS	8,238.02	7,718.66	519.36

PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2005. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2006. To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.

Make your check payable to and mail to:

Manny Hernandez
Navajo County Treasurer
PO Box 668
Holbrook, AZ 86025-0668

0206788 01 AV 0.278 **AUTO H8 0 0784 85902-048787



PARK VALLEY WATER CO
JAMES MCCARTY/PRESIDENT
P O BOX 487
SHOW LOW AZ 85902-0487

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

BOOK	PARCEL # MAP	PARCEL	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2005 TAX SUMMARY	
933	01	070 9	1070	6.4963	3.6863		PRIMARY PROPERTY TAX	16.24
ASSESSMENT							LESS STATE AID TO EDUCATION	0.00
		VALUE IN DOLLARS	ASSESSMENT RATIO	ASSESSED VALUE IN DOLLARS	EXEMPTIONS	NET ASSESSED VALUE	NET PRIMARY PROPERTY TAX	16.24
LIMITED		1,000	25.0	250	0	250	SECONDARY PROPERTY TAX	9.24
FULL CASH		1,000	25.0	250	0	250	SPECIAL DISTRICT TAX	0.00
PERSONAL PROPERTY		0	0.0	0	0	0	TOTAL TAX DUE FOR 2005	25.48
LAND		1,000	25.0	250	0	250		
BLDGS, ETC		0	0.0	0	0	0		

078678

TOTAL VALUE OF OPERATING PROPERTY

209-36-073 500 209-36-

074 500

This is the only notice you will receive.

Manny Hernandez
Navajo County Treasurer
PO Box 668
Holbrook, AZ 86025-0668

THIS IS A
CALENDAR YEAR
BILL

JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
NAVAJO COUNTY	1.59	1.58	0.01
SCHOOL EQUAL	1.09	1.14	-0.05
SHOW LOW SD #10	12.63	13.70	-1.07
NORTH-PIO COLLG	3.80	3.77	0.03
SHOW LOW FD	4.67	3.10	1.57
FIRE DIST AST FD	0.25	0.25	0.00
NAV CO LIBRARY D	0.08	0.05	0.03
NAVAJO COUNTY FD	0.75	0.51	0.24
PUBLIC HLTH SERV	0.49	0.19	0.30
NORTHERN AZ VIT	0.13	0.13	0.00
TOTALS	25.48	24.42	1.06

0206789 01 AV 0.278 **AUTO H8 0 0784 85902-048787



PARK VALLEY WATER CO
JAMES MCCARTY/PRESIDENT
P O BOX 487
SHOW LOW AZ 85902-0487

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
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PARCEL NUMBER
ON YOUR CHECK.

PAYMENT INSTRUCTIONS

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Manny Hernandez
Navajo County Treasurer
PO Box 668
Holbrook, AZ 86025-0668

2006 PROPERTY TAX NOTICE

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE
933-01-020 4	1020	5.9623	3.6610	

2006 TAX SUMMARY

PRIMARY PROPERTY TAX	5,127.34
LESS STATE AID TO EDUCATION	0.00
NET PRIMARY PROPERTY TAX	5,127.34
SECONDARY PROPERTY TAX	2,895.30
SPECIAL DISTRICT TAX	0.00
TOTAL TAX DUE FOR 2006	8,022.64

ASSESSMENT	VALUE IN DOLLARS	ASSMT %	ASSESSED VALUE	EXEMPTIONS	TAX RATE	NET ASSESSED
PRIMARY LAND, BLDGS, ETC	6,724	24.5	1,648	0	5.9623	98.27
PRIMARY PERSONAL PROPERTY	344,276	24.5	84,348	0	5.9623	5,029.07
PRIMARY TOTALS	351,000		85,996	0		5,127.34
SECONDARY LAND	4,680	24.5	1,147	0	3.6610	42.00
SECONDARY BLDGS, ETC	2,044	24.5	501	0	3.6610	18.34
SEC. PERSONAL PROPERTY	344,276	24.5	84,348	0	3.6610	2,834.96
SECONDARY TOTALS	351,000		85,996	0		2,895.30

ACREAGE: .30

JURISDICTION

2006 TAXES

2005 TAXES

02000 Navajo County	535.68	522.80
07010 Show Low SD #10	4,170.30	4,166.02
08150 North-Pio College	1,277.73	1,254.00
11204 Show Low FD	1,626.88	1,540.37
11900 Fire Dist Asst Fund	86.00	82.51
13002 Show Low SLID	74.91	79.78
14900 Nav Co Library Dist	34.40	24.74
15728 Navajo County FCD	4.94	5.06
29999 Pub Health Svcs Dist	168.81	161.95
30000 Northern Arizona VIT	42.99	41.26
02001 County School Equal	0.00	359.53

0080301

SITUS ADDRESS:
NULL

LEGAL DESCRIPTION:

TOTAL VALUE OF OPERATING PROPERTY
209-37-002-F 4,680

This is the only notice you will receive.

Manny Hernandez
Navajo County Treasurer
PO Box 668
Holbrook AZ 86025-0668

THIS IS A
CALENDAR YEAR
TAX NOTICE

TOTALS 8,022.64 8,238.02

933-01-020 4



0019155 01 AV 0.293 **AUTO H8 1 0792 85902-048787



PARK VALLEY WATER CO
JAMES MCCARTY/PRESIDENT
P O BOX 487
SHOW LOW AZ 85902-0487

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2006. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2007. To pay taxes for the full year if the entire amount billed exceeds \$100, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2006. Delinquent interest will be waived.

Make your check payable to and mail to:

Manny Hernandez
Navajo County Treasurer
PO Box 668
Holbrook AZ 86025-0668

2006 PROPERTY TAX NOTICE

Navajo County

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2006 TAX SUMMARY	
933-01-070 9	1070	5.9623	3.5739		PRIMARY PROPERTY TAX	14.62
					LESS STATE AID TO EDUCATION	0.00
					NET PRIMARY PROPERTY TAX	14.62
					SECONDARY PROPERTY TAX	8.76
					SPECIAL DISTRICT TAX	0.00
					TOTAL TAX DUE FOR 2006	23.38

ASSESSMENT	VALUE IN DOLLARS	ASSMT %	ASSESSED VALUE	EXEMPTIONS	TAX RATE	NET ASSESSED	2006 TAXES	2005 TAXES
PRIMARY LAND, BLDGS, ETC	1,000	24.5	245	0	5.9623	14.62	1.54	1.59
PRIMARY PERSONAL PROPERTY	0	0.0	0	0	0.0000	0.00	11.88	12.63
PRIMARY TOTALS	1,000		245	0		14.62	3.64	3.80
SECONDARY LAND	1,000	24.5	245	0	3.5739	8.76	4.63	4.67
SECONDARY BLDGS, ETC	0	0.0	0	0	3.2739	0.00	0.25	0.25
SEC. PERSONAL PROPERTY	0	0.0	0	0	0.0000	0.00	0.10	0.08
SECONDARY TOTALS	1,000		245	0		8.76	0.74	0.75
							0.48	0.49
							0.12	0.13
							0.00	1.09

This is the only notice you will receive.

Manny Hernandez
Navajo County Treasurer
PO Box 668
Holbrook AZ 86025-0668

THIS IS A
CALENDAR YEAR
TAX NOTICE

TOTALS 23.38 25.48

933-01-070 9

0019155 01 AV 0.293 **AUTO HB 1 0792 85902-048787

PARK VALLEY WATER CO
JAMES MCCARTY/PRESIDENT
P O BOX 487
SHOW LOW AZ 85902-0487

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

PAYMENT INSTRUCTIONS

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Make your check payable to and mail to:

Manny Hernandez
Navajo County Treasurer
PO Box 668
Holbrook AZ 86025-0668

Park Valley Water Co. Inc.

4115

Date	Type	Reference	Original Amt.	Balance Due	10/30/2006 Discount	Payment
10/1/2006	Bill	1st 1/2 of 2006 tax	4,034.70	4,034.70		4,034.70
				Check Amount		4,034.70

PAYMENT
RECORDED

Cash in Bank - Stock Parcel #933-01-070 & 020

4,034.70

PAY TO THE ORDER OF Mohave Environmental Lab \$ 22.00

Twenty-Two and 00/100

Mohave Environmental Lab
1050 Highway 95
Bullhead City, AZ 86429

MEMO PVWC

004114 0122105045 2901001301 0000002200

Victoria McCarty

Ck# 4114 Date 11/2/2006 Amt \$22.00

Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 86902-0487
(928) 537-1114

THE STOCKMEN'S BANK
91-5041221

4115

11/20/2006

PAY TO THE ORDER OF Navajo County Treasurer \$ 4,034.70

Four Thousand Thirty-Four and 70/100

Navajo County Treasurer
P.O. Box 868
Holbrook, AZ 86025

MEMO Parcel #933-01-070 & 020

004115 0122105045 2901001301 0000403470

Victoria McCarty

Ck# 4115 Date 11/20/2006 Amt \$4,034.70

Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 86902-0487
(928) 537-1114

THE STOCKMEN'S BANK
91-5041221

4116

11/1/2006

PAY TO THE ORDER OF Navajo Construction Company \$ 1,788.66

One Thousand Seven Hundred Eighty-Eight and 66/100

Navajo Construction Company
P.O. Box 487
Show Low, AZ 85902

MEMO

004116 0122105045 2901001301 0000178866

Victoria McCarty

Ck# 4116 Date 11/1/2006 Amt \$1,788.66

Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 86902-0487
(928) 537-1114

THE STOCKMEN'S BANK
91-5041221

4117

11/1/2006

PAY TO THE ORDER OF Mike Mack \$ 187.50

One Hundred Eighty-Seven and 50/100

Michael W Mack
P.O. Box 472
Show Low, AZ 85902

MEMO

004117 0122105045 2901001301 0000018750

Victoria McCarty

Ck# 4117 Date 11/10/2006 Amt \$187.50

Park Valley Water Co., Inc.
P.O. Box 487
Show Low, AZ 86902-0487
(928) 537-1114

THE STOCKMEN'S BANK
91-5041221

4118

11/2/2006

PAY TO THE ORDER OF US Postmaster \$ 118.08

One Hundred Eighteen and 08/100

US Postmaster
Show Low, AZ 85902

MEMO PVWC

004118 0122105045 2901001301 0000011808

Victoria McCarty

Ck# 4118 Date 11/6/2006 Amt \$118.08